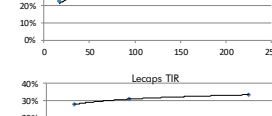
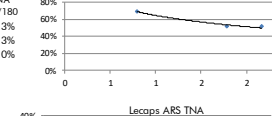
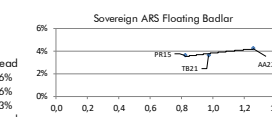
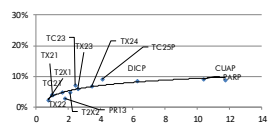


Rates

Instrumento	TNA	
Caucción 7d	18,67%	08/07/2020
Caucción 30d	23,30%	
BADLAR Priv. (>\$1r)	29,75%	
TM20 Priv. (>\$20r)	29,88%	07/07/2020
TPM - Leliq 7D	38,00%	08/07/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	106,00	2,31%	0,75	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	353,25	3,90%	0,98	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	110,10	4,09%	1,03	05/08/2021	
Bacon 24	PR13	762	2,00%	677,80	2,69%	1,80	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	102,95	4,68%	1,62	18/03/2022	
Boncor 03-22	TX22	14.999	1,30%	96,20	4,68%	2,11	20/09/2022	
Boncor 23	TC23	28.300	4,00%	235,10	7,12%	2,41	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	96,60	5,95%	2,57	25/03/2023	
Boncor 04-24	TX24	145.016	1,40%	96,00	6,81%	3,47	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	188,80	9,12%	4,09	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.617,0	8,55%	6,24	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	689,00	9,16%	10,38	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.040,00	8,66%	11,69	31/12/2045	



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
Sovereign ARS Floating Badlor									
Bonar Age 21	TB21	17.210	1,00%	102,60	37,67%	0,82	05/08/2021		3,6%
Bacon 22	PR15	3.917	0,00%	117,40	38,68%	0,97	04/10/2022		3,6%
Bonar BR 22	AA22	53.625	2,00%	98,00	46,8%	1,26	04/04/2022		4,3%
Sub-Sovereign ARS Floating Badlor									
CABA TD C20	BDC22	3.708	5,00%	105,70	40,35%	1,07	24/01/2022		5,7%
CABA TD C23	BDC24	22.614	3,25%	94,55	41,52%	1,98	29/03/2024		6,6%
CABA TD C24	BDC28	13.262	3,75%	90,42	45,39%	2,30	22/02/2028		9,6%
PBA TD 2022	PRY22	15.182	3,83%	88,72	54,31%	3,21	31/05/2022		16,2%
PBA TD 2025	PBA25	30.000	3,75%	78,95	52,14%	2,01	14/04/2025		14,5%
Neuquén 2021									
Neuquén 2021	BNF21	1.912	5,00%	98,31	67,28%	0,28	23/02/2021		25,2%
Mendoza 2021									
Mendoza 2021	PMU21	5.219	4,375%	96,08	52,35%	0,70	09/06/2021		14,7%
Salta 2021									
Salta 2021	SA21	400	5,00%	81,09	70,14%	0,96	22/12/2021		27,1%

Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Chillo AF20	AF20	92		5.909,0			Restructuring soon

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed									
Bonle \$ Oct 21	TO21	62.500	18,20%	82,14	69,38%	0,79	04/10/2021		60,3%
Bonle \$ Oct 23	TO23	64.150	16,00%	57,83	51,64%	1,79	17/10/2023		46,3%
Bonle \$ Oct 26	TO26	96.570	15,50%	42,10	51,31%	2,17	19/10/2026		46,0%

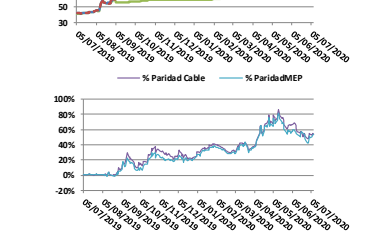
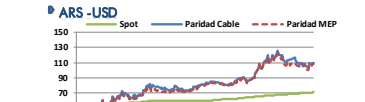
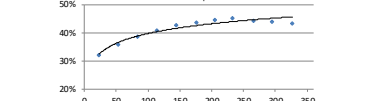
Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S3110	28.522		98,89	22,70%	17	31/07/2020
S1350	20.042		97,96	24,54%	30	13/08/2020
SG280	14.132		96,85	25,81%	45	28/08/2020
S1150	69.754		95,62	27,85%	59	11/09/2020
S2900	23.877		91,48	31,47%	107	29/10/2020
S3000	8.940		85,96	35,07%	169	30/12/2020
S29E1	27.525		83,23	36,76%	199	29/01/2021

Sovereign ARS Floating Badlor	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S30A0	15	27.430	3,00%	156,28	27,82%	0,03	29/07/2020	
S29Y0	44	45.384	3,75%	134,00	30,92%	0,09	27/08/2020	
S31L0	107	49.118	2,65%	158,73	33,46%	0,19	29/10/2020	

Sovereign ARS Fixed	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180	17	24.782	1,75%	110,12	-7,50%	0,05	31/07/2020	
S28G0	45	13.318	2,00%	113,91	-3,46%	0,12	28/08/2020	
S1850	66	35.730	4,00%	115,67	-1,96%	0,18	18/09/2020	
S22D0	161	47.624	5,50%	115,76	0,32%	0,44	22/12/2020	

Rofes - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	08/07/2020		70,940				
DIR07202	31/07/2020	23	72,370	32,0%	72,41	-0,1%	1.800
DIR08202	31/08/2020	54	74,690	35,7%	74,72	0,0%	1.062
DIR09202	30/09/2020	84	77,250	38,7%	77,27	0,0%	633
DIR10202	30/10/2020	114	79,970	40,8%	79,90	0,1%	251
DIR11202	30/11/2020	145	82,950	42,6%	82,90	0,1%	100
DIR12202	31/12/2020	176	85,900	43,7%	85,78	0,1%	90
DIR01202	29/01/2021	205	88,700	44,6%	88,45	0,3%	18
DIR02202	26/02/2021	233	91,350	45,1%	91,20	0,2%	12
DIR03202	31/03/2021	264	93,900	44,4%	93,70	0,2%	10
DIR04202	30/04/2021	296	96,250	44,0%	96,63	-0,4%	9
DIR05202	31/05/2021	327	98,520	43,4%	99,25	-0,7%	12



	Spot	%
Spot	70,935	
Paridad Cable	109,121	53,83%
Paridad MEP	108,981	53,63%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int.21 NYL	AA21	4.497	6,875%	45,09	215,48%	0,36	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	45,32	87,61%	0,96	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	43,12	49,70%	1,85	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	43,14	31,00%	3,44	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	42,14	20,00%	5,20	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,00	27,88%	3,72	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	40,38	18,08%	5,99	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	40,30	18,55%	5,57	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	71,75	22,59%	4,34	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	40,30	25,52%	5,66	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	41,04	24,55%	4,61	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	41,00	23,80%	4,68	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	42,95	13,96%	7,88	31/12/2038	

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)								
Bonar 20	AO20	2.948	8,000%	44,40	####	0,01	08/10/2020	
Bonar 24	AY24	12.583	8,750%	38,75	78,92%	0,97	07/05/2024	
Bonar 25	AA25	5.555	5,750%	41,81	39,75%	2,48	18/04/2025	
Dinar 33	DICA	5.042	8,280%	64,85	25,24%	4,10	31/12/2033	
Dinar 37	AA37	5.562	7,625%	42,40	21,28%	5,16	20/04/2037	
Par 38	PARA	1.230	3,750%	39,90	14,97%	7,62	31/12/2038	

Sub-Sovereign USD (3)

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	16,93	376,15%	0,17	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	32,64	24,35%	0,52	19/02/2021	
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	21,00		0,43	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	63,46	80,36%	0,63	10/06/2021	
BS. As. 23 NYL	BP23	750	6,500%	43,65	110,37%	0,68	15/02/2023	
Córdoba 26	CO26	272	7,125%	47,75	35,46%	1,70	27/10/2026	
Julio 22 NYL	JUS22	210	8,625%	35,75	78,92%	1,23	20/09/2022	
Sta Fe 23 NYL**	FE23	250	7,000%	66,25	33,44%	1,65	23/03/2023	
BS. As. 25 NYL**	PBM24	1.250	9,125%	45,03	60,70%	5,00	16/03/2025	
Salta 24 NYL	SA24	350	9,125%	43,95	52,33%	1,84	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	38,77	66,23%	1,56	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	44,98	57,56%	1,58	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	54,17	32,19%	1,96	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	58,82	35,73%	1,97	20/05/2024	
Mun. Cord 24 NYL	JNCOR	150	7,875%	54,23	37,31%	2,10	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	48,67	49,80%	1,48	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	48,00	43,68%	2,09	10/02/2025	
Rio Negro 25 NYL**	RND25	300	7,750%	40,06	40,43%	2,67	08/12/2025	
Neuquén 25 NYL	QIUN25	366	7,500%	52,81	32,57%	2,55	28/04/2025	
Córdoba 24 NYL**	CO2							